MINUTES OF THE BANKSTOWN DISTRICT SPORTS CLUB LTD

ANNUAL GENERAL MEETING

HELD ON MONDAY 3RD NOVEMBER 2025 IN THE GILLAWARNA FUNCTION ROOM

PRESENT: J. Murray (Chairman), M. Clancy (Chief Executive Officer), C. Villani (Chief Financial Officer), Executive Team and 102 members as per attendance register.

OPENING: The Chairman declared the meeting open at 07:00 pm.

The Chairman thanked all members present for their attendance, The Chairman gave a special mention to The PKF Audit Principal, and to the club's legal representation from Finn Roache Lawyers.

APOLOGIES: Nil

MINUTES CONFIRMATION:

> ***RESOLVED:*** *Moved to accept by Marcus Kearns, seconded by Richard Phillips – that the Minutes of the Annual General Meeting held on 4th November 2024 were adopted as a true and accurate record of proceedings.*

DIRECTORS' EXPENSES:

The CEO asked the members, pursuant to the Registered Clubs Act, to approve the payment of Directors' Expenses and Benefits in a sum not exceeding $150,000 for the ensuing financial year.

> ***RESOLVED****: Moved to accept by Marcus Kearns, seconded by Harry Giann - that Directors' Expenses not exceeding $150,000 be adopted for the year ending 30 June 2025.* ***Motion Carried***

RECEPTION AND ADOPTION OF THE 67th ANNUAL REPORT AND FINANCIAL STATEMENTS:

The Directors' Report, Financial Statements, Directors' Declaration, and Independent Audit Report for the year ending 30 June 2025 were tabled.

> ***RESOLVED****:* A motion was moved and seconded to adopt the 67th Annual Report and Financial Statements.

CHIEF EXECUTIVE OFFICER'S REPORT:

The Chief Executive Officer, Michael Clancy, presented the CEO's Report, highlighting the Club's operational performance and strategic initiatives for the year. Key achievements and future outlook were discussed.

The report was received with appreciation.

No motion required

ELECTION OF DIRECTORS:

To facilitate an on-line ballot process, GoVote Pty Ltd were engaged to conduct the elections.

At the close of nominations, the Returning Officer advised that Carolyn Campbell was re-elected unopposed. It was further advised that George Ronis was elected, unoposed to the position of Director. Jim Ronis chose not to re-elect and stood down from the Board

The CEO thanked Jim Ronis for his service and contribution to the Board and congratulated Carolyn Campbell and George Ronis on their election to the Board.

GENERAL BUSINESS:

Classification of core and non-core assets

The Chairman introduced the classification of core and non-core assets, including the recommendation to designate Flinders as a non-core property.

RESOLVED**:** That Flinders be designated as a non-core property. *Motion Carried*

Draft constitution changes

The Chairman introduced the draft constitution changes relating to clarification of the free membership clause.

RESOLVED**:** That the draft constitution changes be approved. *Motion Carried*

CLOSURE:

There being no further general business, the Chairman declared the meeting closed at 7:35 pm and thanked the members for their attendance.